

# MasterTrades Insurance Package

## Policy Highlights



**G**rinnell Mutual's MasterTrades Package offers strong protection for contractors who meet the following requirements:

- 15 or fewer full-time employees (Two part-time employees = one full-time employee).
- Gross annual receipts do not exceed \$8 million.
- Maximum annual payroll is less than \$500,000.
- Sub-contracted work is less than 25% of your gross annual receipts.
- Not a general contractor.
- At least two years experience in your profession.
- Work at heights not over three stories.
- Don't rent or lease equipment to others.

### Important Coverages

- Newly-acquired or Constructed Property — \$500,000 per building
- Personal Property at Newly Acquired Locations — \$250,000 per building
- Completed Additions — Replacement cost or Actual Cash Value (ACV)
- Permanently Installed Machinery & Equipment — Replacement cost or ACV
- Personal Property Used to Maintain or Service the Building — Replacement cost or ACV
- Exterior Glass — Replacement cost or ACV
- All Outdoor Signs — Replacement cost
- Interior Glass — Replacement cost or ACV
- Outdoor Property — \$10,000/\$1,000 per tree, plant or shrub
- Personal Property Off Premises\* — \$15,000
- Personal Effects — \$5,000
- Personal Property of Others in Insured's Care, Custody or Control — Actual Cash Value (ACV)
- Valuable Papers and Records\* — \$10,000 on premises; \$5,000 off premises
- Money and Securities\* — \$10,000 on premises; \$5,000 off premises
- Accounts Receivable\* — \$10,000 on premises; \$5,000 off premises
- Forgery and Alteration\* — \$2,500
- Business Income/Extra Expenses — Up to 12 months for actual loss sustained
- Fire Department Service Charge — \$2,500
- Fire Extinguisher Recharge — \$5,000
- Water Back-up from Sewer, Drain, Pump — \$5,000 (\$250 deductible applies)
- Debris Removal — \$15,000
- Employee Dishonesty\* — \$5,000
- Walks, Roadways or other Paved Surfaces — \$25,000
- Lock Replacement — \$1,000 (\$50 deductible applies)
- Spoilage Coverage\* — \$5,000
- Ordinance and Law\* — \$10,000
- Earthquake Coverage — Included
- Contractor's Tools & Equipment (unscheduled)\* — \$5,000/\$2,000 on any one item
- Non-owned Tools & Equipment\* — \$5,000
- Employee's Tools\* — \$5,000
- Builders' Risk, Rehabilitation & Install\* — \$5,000
- Limited CCC Property Damage — \$5,000 occurrence/\$25,000 annual aggregate
- Limited Voluntary Property Damage — \$1,000 occurrence/\$5,000 annual aggregate
- Business Liability\* — \$300,000

\* Higher limits may be purchased for an additional charge. Other optional coverages are available.



*These summarized coverage descriptions are intended for reference and do not include policy conditions, exclusions or limitations. For a complete description of the policy features, consult your Grinnell Mutual agent.*

**GRINNELL MUTUAL**  
REINSURANCE SINCE 1909